ALTITUDE

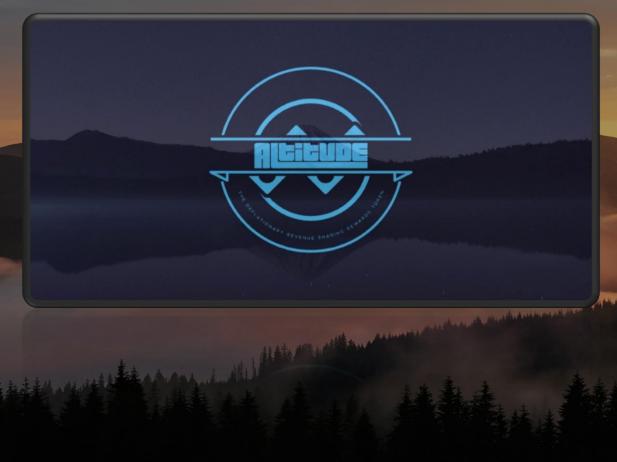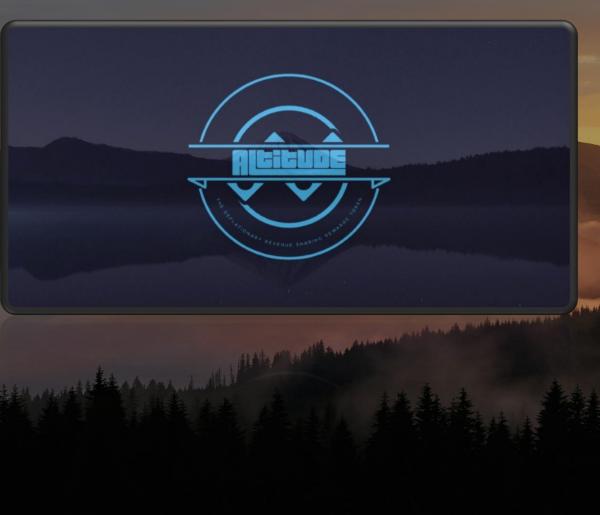THE DEFLATIONARY REVENUE SHARING REWARDS TOKEN

WHITEPAPER

Introduction

Greetings, I am CHIP, the driving force behind ALTITUDE, a project residing on the ETH layer 2 Base Chain. While I may not boast a developer background, I draw upon my profound understanding of the DEFI space to propel Altitude forward and contribute to the broader DeFi landscape.

At the heart of Altitude lies a reflective reward token that seamlessly combines the principles of rewards HODLing and project revenue sharing. My journey in DEFI embarked with a reflection token, and I enjoyed the concept of rewarding dedicated holders while fostering the HODL mindset and the longterm plan is to exponentially reward our holders.

Despite not having a substantial budget, I am resolutely convinced that Altitude's distinctive blend of deflationary mechanisms, user rewards, and the infusion of fresh revenue will serve as the propulsion needed to navigate the crypto landscape. This strategic combination positions us well to thrive, particularly as we anticipate the dawn of a new bull run.

WHY CREATE ALTITUDE?

The genesis of Altitude traces back to my experiences as an investor in various projects, where passions fueled a desire to share ideas for improvement. I always wrote these ideas down and tried to make my voice heard sometimes encountering resistance, the drive to create my own project grew stronger—leading to the inception of Altitude. Altitude isn't overly complex but operates on the principle of generating external inflows from day one. The majority of revenue is dedicated to benefiting the token through burns or liquidity injections. Simultaneously, holders gain from our revenues through reflections. As the project stabilizes, we plan to increase reflection taxes on the buy (via reallocation not total tax increases) directing more revenue into reflections for our community. For instance, if the project buys back $1000 of tokens to burn, $50 (current tax) is distributed among holders through reflections. This straightforward approach ensures that all holders are automatically included in our revenue-sharing model. Additionally, more opportunities may arise later, as outlined in our roadmap, particularly involving ETHEREUM.

THE VISION

ALTITUDE is not just another token; it's a vision of a transparent and honest project that users can wholeheartedly trust. At its core, ALTITUDE is a deflationary rewards token engineered to appreciate over time by reducing tokens in circulation. Our foremost aim is to deliver the highest possible passive rewards to our investors, achieved through innovative tax strategies and revenue sharing mechanisms.

We are not just another reflective token; we are dedicated to ensuring that our investors directly benefit from the revenue sharing model, with the revenue injections being directly taxed to foster the health of the token and enhance reflections for our community. If you hold Altitude, you benefit automatically from project revenue calculated via your share of the supply! Our unique approach sets us apart in the world of tokens. We're striving to be one of the highest reward tokens, underpinned by exponentially increasing inflows as we grow. This approach encourages our users to HODL, potentially yielding an increasing return on their investment (ROI) as they engage with the project.

While the comparatively higher tax rate for this token type might catch your attention, rest assured, you'll gradually see more of that tax coming back to you as the project progresses and stabilizes. The ALTITUDE project is committed to adding value to the yield you earn. We achieve this by generating diverse revenue streams that bring volume and stability to the token. This strategic approach ensures that your yield holds value when you decide to take profits.

The core of ALTITUDE is the revenue streams we want to build up, a focal point detailed in the tokenomics and Mountain section of this whitepaper.

USING BASE CHAIN

BASE: Empowering Altitude on Ethereum's Layer 2

Altitude's foundation is rooted in BASE, a cutting-edge Layer 2 solution meticulously crafted atop the Ethereum blockchain. BASE is designed to optimize the scalability and efficiency of Ethereum, empowering Altitude with a high-performance infrastructure.

By harnessing BASE, Altitude benefits from faster transaction speeds, significantly reduced gas fees, and enhanced scalability, all while remaining seamlessly integrated with Ethereum's extensive ecosystem. This strategic choice ensures that Altitude can provide a transparent, efficient, and rewarding experience to our community.

BASE's innovative technology serves as the ideal base chain for Altitude, enabling us to navigate the DeFi landscape with agility, responsiveness, and security.

The primary LP pairing for Altitude Token will be with Ethereum, contributing a heightened level of stability within the current market and offering substantial advantages for the forthcoming bull run.

TOKENOMICS

- **Supply 210,000,000**

- **Buy Tax**:
  - Total: 10%
  - Burn From Supply: 1%
  - Liquidity Burn: 1%
  - Mountain Wallet: 3%
  - Reflections 5%

- **Sell Tax**:
  - Total: 10%
  - Burn From Supply: 1%
  - Liquidity Burn: 1%
  - Mountain Wallet: 3%
  - Reflections: 5%

In Altitude's economic model, the Mountain Wallet plays a crucial role acting as our treasury. It's a wallet created to accumulate tax from transactions. This tax is then utilized to generate a yield for the project, contributing to the sustainability and growth of Altitude. Notably, the development fee is sourced exclusively from the yield generated by the Mountain Wallet not direct from the token taxes, ensuring no direct impact on the tokenomics.

The burn mechanism is designed to permanently remove tokens from circulation, contributing to a deflationary aspect.

Fresh Inflows and Value Proposition: Fresh inflows into the Altitude project play a crucial role in supporting the token price long term. These inflows allow us to add liquidity to the Altitude Token through buy backs and burns, enhancing its stability. These inflows create future opportunities for our token holders to participate in the project's success due to the project buybacks being taxed. Further aiding the burn, LP burn, yield growth and reflections to our holders.

TOKENOMIC EVOLUTION

While the tax allocations outlined in the previous page represent the initial tokenomics for buys and sells during launch, it's crucial to understand that these allocations are not set in stone and will likely evolve for the community's benefit over time. The launch taxes serve as a catalyst for kickstarting our revenue injecting treasury but anticipate refinements within the initial two months of the project.

Over time, the tokenomical balance will shift, placing a greater emphasis on higher reflections % for buys. This adjustment aims to ensure that holders receive more reflections from our project's revenue buybacks, accentuating the revenue-sharing aspect. Concurrently, while holders will consistently benefit from sell volume in their reflections, sell taxes will be strategically employed to fortify our revenue support and aid token stability.

Beyond the launch phase, where sell taxes may be temporarily increased to deter bots (15 minute phase), the tax allocations may evolve. Importantly, the total tax percentages will not increase; in fact, there may be reductions as the revenue support increases. This decision-making process will involve community discussions to guarantee that any changes positively impact the community.

Stay tuned for updates as we navigate the exciting journey of Altitude's tokenomics evolution, ensuring that our strategies remain robust, responsive, and beneficial to our valued community members.

AUTO ALTITUDE YIELD

Every wallet holding the ALTITUDE token will receive a YIELD, automatically enhancing their Altitude position. This YIELD is generated from taxes applied to buys, sells, and volume, fuelled by incoming revenues that contribute to LP & Burn buybacks. Notably: the sell tax is a little higher for sellers, ensuring they contribute a bit more to the project's growth. The YIELD you earn is influenced by your share of the supply (tokens in wallets) in relation to the overall volume. Unlike some other projects where reflections are directed towards burn or treasury wallets, with ALTITUDE the entire reflective yields are automatically given to our holders.

To illustrate this mechanism, let's delve into a simplified example. In a 24-hour period with a $10,000 sell volume, $500 (5% reflection tax on sells) would be distributed among the 10 holders. If a holder possesses a 5% share of the circulating supply, they would receive $25 worth of tokens (current price), automatically adding to their position during that period. It's important to note that tokens that are burned or held by the project do not accumulate reflections. This means that your share of the supply could increase as the overall ALTITUDE supply available to holders decreases. If other holders acquire a larger portion of the supply, they proportionally receive more rewards. Therefore, determining the optimal strategy is crucial.

Our ultimate goal is to foster increased volume through revenue streams and leverage tax-based rewards to progressively generate passive income for all our holders over time.

MOUNTAIN WALLET

• **Benefits To Holders:**
• Buybacks (help price)
• Burn (Aids Stability)
• Increased ETH in LP
• Reflection Boost(revenue share)

• **Current Allocations:**
• 70%: Buyback and Burn
• 20%: Marketing & Development
• 10%: Project Owner Fee

The Mountain Wallet serves as our treasury, strategically channeling cash flow into the project through yield generated from various protocols. This dual-purpose strategy enhances liquidity within the Altitude Token while reducing the token supply, contributing to both price stability and project growth. The Mountain Wallet remains non-whitelisted, ensuring that token buybacks directly impact volume, leading to increased burn rates on Altitude. This approach directly benefits holders, enhancing reflections proportionate to their token share. With revenue buys being taxed, holders receive a direct share of the revenue created, further amplifying the impact on their reflections.

Dynamic Fee Allocation:
While starting allocations stand at 90% for Buyback and Burn, and 10% for the Project Owner Fee, it's essential to highlight the potential for flexibility and that these allocations are on profit taking. Allocation may change dependant on future utility/opportunities, buybacks (burns or LP injections) will always get the lion share (50% min). Occasionally a small percentage of revenues may be allocated to compound/reinvesting in our positions. Project owner % never increases!

BUY & BURN WALLET

Buy and Burn Strategy:

The allocations detailed in the Mountain Wallet section, earmarked for buy and burn, are channeled into the dedicated Buy and Burn wallet. Within this allocation, 75% of the USDC is designated for purchasing and burning Altitude tokens, while the remaining 25% is directed to the reserves. This strategic allocation serves a dual purpose.

Firstly, the 75% allocation for buying and burning Altitude tokens is a proactive measure to reduce the circulating supply, enhancing scarcity and potentially influencing token value positively. This action aligns with our commitment to deflationary principles.

Secondly, the reserves play a crucial role in fortifying the project against potential whale sell-offs. By maintaining a portion of the allocation in reserves, we create a defense mechanism that can be employed during periods of market volatility. This approach provides stability and contributes to the long-term sustainability of the Altitude token.

Additionally, the reserves serve as a dedicated fund where 100% of any uncompounded yields are directed back to the buy and burn wallet. This ensures that the benefits from yields contribute exclusively to the buy and burn mechanism, countering any potential reductions in the buy and burn allocation from the Mountain Wallet as the project grows. This strategic integration further solidifies our commitment to responsible financial management and sustained growth within the Altitude ecosystem.

INITIAL REVENUE STRATEGY

While ALTITUDE embraces versatility in revenue strategies, our primary focus is on cultivating sustainable growth for the project. Recognizing that building a robust financial reservoir takes time, we allocate a significant portion of the token tax to the Mountain Revenue Wallet. As we progress, we will assess and adjust tax rates to enhance reflections, ensuring that our holders benefit even more from our projects revenue-sharing model.

Our initial strategy is designed to be both transparent and impactful. Taxes directed to the Mountain Wallet will be strategically utilized to establish positions in Baseswap's farming pools. Overtime we will diversify the capital across multiple farms, projects and chains adopting a balanced risk approach. When possible positions could also be locked when beneficial to do so, offering the dual advantage of maximizing returns and assuring investors that funds won't be removed due to maximum locks.

More detailed information will be communicated once the project is operational, assuring holders that taxed funds are being utilized judiciously. Any realized profits will be allocated as specified in the Mountain Wallet section of the whitepaper.

This strategic approach positions ALTITUDE to actively engage in decentralized finance ecosystems, aligning with our commitment to contribute to the growth of DEFI. Looking ahead, we may explore opportunities on other blockchain networks to diversify revenue streams and broaden our impact in the dynamic landscape of decentralized finance.

OWNER/DEV FEES

Innovative Fee Structure:
Instead of extracting fees directly from taxes, the Altitude project employs an innovative approach where fees are derived from the yield generated. This distinctive method creates a strong incentive to secure the highest yet safest yields for the project aligning the project's success with responsible and lucrative yield-seeking strategies.

Sustainable Funding Model:
The fees allocated to the developer/owner are not extracted from total taxes; instead, they originate from the yield the project generates. This sustainable funding model ensures that future developments and necessary expenses, including manual management of positions, time considerations, and running costs (gas, contract fees, future utilities), can be adequately addressed.

Understanding the Percentage:
While the 10% fee might seem significant, it's crucial to clarify that it's not a direct deduction from the total taxes collected. Instead, it represents 10% of the yield generated by mountain wallet taxes. This nuanced perspective underscores the careful balance between supporting project growth and maintaining financial sustainability.

OWNER/DEV FEES EXAMPLE

Understanding the Impact:
Let's take a practical example to illustrate the minimal impact of the development/owner fee on the project's overall taxation. Assuming the average mountain tax is 3%, resulting in an impressive 100% Annual Percentage Rate (APR) for the project.

Example Scenario:
Suppose the taxes collected from a week of volume from the project amount to $1000. The 3% average mountain wallet tax on this volume equates to $30. The $30, taxed from the mountain wallet, then earns a remarkable 100% APR for the project. Consequently, the yield generated from this tax is $30 over a year, and the 10% development/owner fee is applied to this yield.

Calculations:
$30 (yield from taxed volume) * 100% (APR) = $30
10% Development/Owner Fee on $30 = $3

Minimal Impact:
In this scenario, the $3 development/owner fee represents only a fraction (0.3%) of the initially taxed amount of $1000. This showcases the minimal impact of the fee, emphasizing the sustainable and responsible approach to project funding.

FAIR LAUNCH PRESALE

Fair Launch Principles: The presale will adhere to fair launch principles, providing every participant with an equal opportunity to acquire ALTITUDE tokens. We believe in transparency, inclusivity, and the prevention of any unfair advantages during the presale.

Individual Contribution Cap: To promote widespread participation and discourage disproportionate token concentration, there will be a modest contribution cap of 0.5 ETH per wallet. This measure aims to create a level playing field and minimize the impact of large individual contributions. Presale will last 5 days so plenty of time to get in!

93% of the presale proceeds will be allocated to liquidity. The liquidity will be automatically added to pancakeswap and locked when the presale is finalised.

3% of the presale funds will be directed to the Mountain Wallet. This strategic allocation kickstarts our revenue stream wallet, laying the foundation for sustainable growth and continuous token enhancements.

4% of the raised ETH will be automatically allocated to Gempad fee's for their role in hosting and facilitating the presale. We value their expertise in conducting secure and transparent token launches.

Community-Centric Approach: Our collaboration with Gempad reflects our commitment to community-centric practices, ensuring that ALTITUDE's presale is conducted with integrity, security, and fairness at its core. We invite our community to join us on this exciting journey, contributing to the success and widespread adoption of ALTITUDE.

Please note that these details are subject to any adjustments communicated through official channels, and we encourage participants to stay informed through our official announcements and communications.

LAUNCH MODE

Introduction: As we embark on the exciting launch phase of ALTITUDE, we introduce a unique feature known as "Launch Mode." This specialized period is strategically designed to deter potential bot activities and ensure a fair and equitable distribution of tokens during the initial moments of our project but can changed based on community feedback!

Tax Adjustments: During Launch Mode, we implement temporary adjustments to our tax structure, specifically benefitting burn and auto liquidity pool taxes. The starting sell tax will be set at 30%, a deliberate measure to discourage automated trading bots. This tax rate will only last 15 minutes from launch before reducing to 10%!

Transaction & Wallet Limits: It is possible in the contract for us to impose transaction limits if there is demand from the community to do so before trading goes live. We were going to use this as another way to put off bots but after consultation feel it should be decided by the community. This would only cover launch mode if applied and all restrictions would be uplifted.

Purpose and Transparency: These temporary adjustments aim to foster a secure and transparent launch, minimizing the impact of potential bots and ensuring a fair distribution of ALTITUDE tokens. Once Launch Mode concludes, the tax structure will align with the specifications outlined in our whitepaper.

Conclusion: As we navigate through Launch Mode, our commitment to a secure and equitable launch remains unwavering. We invite our community to join us in this exciting phase, knowing that these measures are implemented with the collective success and integrity of the ALTITUDE project in mind.

ROADMAP

- Presale & Audit:
- Initiate marketing efforts on social media for our fair launch event and release audit report from CryptoHub.

- Altitude Token Launch:
- Official launch of the Altitude token with locked liquidity pre launch (GemPad LP locker)

- Higher Altitude Rewards Integration:
- Within the next two months post-launch, begin to gravitate towards our tokenomical objectives, increasing the reflections on the buys to ensure holders benefit more from project revenue and sells taxes contribute more to token stability.

- ETH Staking Rewards & Weekly BURN Events:
- Explore a revenue sharing staking pool for ETH rewards with a trusted 3rd party staking service to payout dividends, as project revenue increases begin weekly buyback & burn events ensuring holders are directly getting reflections from project revenue.

- Maximizing Revenue and Future Development:
- Focus on maximizing revenue into the Altitude token and brainstorming future moves and development strategies.

- Collaborative Development and Ecosystem Growth:
- Actively collaborate with other DeFi projects to foster a sense of collective growth within the space.
- Explore partnerships with other platforms and integrate/utilise their technologies to enhance the Altitude ecosystem.

- Research and Innovation:
- Continuously invest in research and innovation to improve project, ensuring efficiency, security, and scalability.
- Explore the implementation of new features, potentially including sister projects across-chain.

AUDITS & CONTRACTS

Crypto Hub Audit:
We've submitted our contracts Crypto Hub an audit. The detailed report can be found on our website for community review.

TechRate Quick Check Audit:
Our smart contracts have undergone a Quick Check Audit with TechRate, providing an additional layer of security. The audit report will soon be available on our website.

Post-Launch Security Measures:
We prioritize liquidity protection. Liquidity is locked through our presale partner GemPad. Auto liquidity from tax is automatically directed to the burn address.

Tax Wallet:
To bolster security, taxes are initially directed to a buffer wallet before reaching their final destination, such as the Mountain Wallet address. As our revenue streams expand, we anticipate creating additional individual wallets as a precautionary measure, ensuring the diversified allocation of our income across various addresses and keys

Renouncing Contract:
When the final tax structure is in place renouncing will be considered but until that point it would limit our ability to increase the reflection tax allocation in the future months as per roadmap.

KEEPING SAFE

Participating in the crypto space offers numerous opportunities, but it's essential to prioritize safety and security. Whether you're a seasoned crypto enthusiast or just beginning your journey, the following precautions are crucial to safeguard your investments and personal information:

1. **Utilize a Cold Wallet:**
•One of the most secure ways to store your crypto assets is by using a cold wallet, also known as a hardware wallet. These physical devices are specifically designed to store your cryptocurrencies offline, making them impervious to online threats and hacks.

2. **Beware of Unknown Links:**
•In the digital realm, never click on unknown or unsolicited links. Scammers often employ phishing techniques to trick users into revealing their private keys or personal information. If you receive an unexpected link, verify its legitimacy before taking any action.

3. **Vigilance on Telegram and Other Platforms:**
•Social media platforms, including Telegram, are hubs for crypto enthusiasts to share information and updates. However, they can also be hunting grounds for scammers. Exercise caution and skepticism when engaging in crypto-related discussions. Beware of individuals promising guaranteed returns, unsolicited investment opportunities, or requests for personal information. Remember that legitimate projects and teams will never ask for your private keys or personal details.

4. **Secure Your Private Keys:**
•Your private keys are the keys to your crypto kingdom. Never share them with anyone, and store them in a secure, offline location. Be cautious of any entity or individual asking for your private keys, as this is a common tactic employed by scammers.

5. **Stay Informed:**
•The crypto space is ever-evolving, and staying informed is your best defense. Regularly educate yourself on the latest security threats, best practices, and news in the crypto world. This knowledge will empower you to make informed decisions and protect your assets.